



DEVELOPMENT PLANNING & FINANCING GROUP, INC.

***CITY CENTER COMMUNITY
DEVELOPMENT DISTRICT***

Agenda Package

***Board of Supervisors
Meeting and Budget
Public Hearing***

Date & Time:

Monday

August 29, 2016

1:00 pm

Location:

Ramada

43824 Hwy. 27

Davenport, Florida

Note: The Advanced Meeting Package is a working document and thus all materials are considered DRAFTS prior to presentation and Board acceptance, approval or adoption.

City Center Community Development District

Development Planning and Financing Group

[X] 1060 Maitland Center Commons, Suite 340
Maitland, Florida 32751
321-263-0134

[] 15310 Amberly Drive, Suite 175
Tampa, Florida 33647
813-374-9105

August 16, 2016

Board of Supervisors
**City Center Community
Development District**

Dear Board Members:

The Regular Meeting and Budget Public Hearing of the Board of Supervisors of the City Center Community Development District is scheduled for **Monday, August 29, 2016 at 1:00 p.m.** at the **Ramada, 43824 Hwy. 27, Davenport, Florida.**

The advanced copy of the agenda for the meeting is attached along with associated documentation for your review and consideration. Any additional support material will be distributed at the meeting.

The balance of the agenda is routine in nature. Staff will present their reports at the meeting. If you have any questions, please contact me. I look forward to seeing you there.

Sincerely,

Patricia Comings-Thibault

Patricia Comings-Thibault
District Manager

cc: Attorney
Engineer
District Records

District: CITY CENTER COMMUNITY DEVELOPMENT DISTRICT
Date of Meeting: **Monday August 29th, 2016**
Time: 1:00 p.m.
Location: Ramada
43824 Hwy 27
Davenport, FL

Dial-in Number: 712-775-7031
Guest Access Code: 109-516-380

Agenda

I. Roll Call

II. Audience Comments

III Administrative Matters

- A. Approval of Minutes of June 14, 2016 Meeting Exhibit 1
- B. Acceptance of June 30, 2016 Financial Statements Exhibit 2
- C. Consideration of Resolution 2016-02, Amending Resolution 2016-01
To Re-Set the Public Hearing Exhibit 3
- D. Consideration of Resolution 2016-03, Designating a Date, Time
and Location for a Landowners' Meeting; Providing For
Publication; Providing for an Effective Date Exhibit 4

IV. Public Hearing on Budget for Fiscal Year 2016-2017

- A. Open Public Hearing
- B. Presentation of the FY 2016-2017 Budget Exhibit 5
- C. Public Comment
- D. Close Public Hearing
- E. Consideration of Resolution 2016-04, Annual Appropriation Resolution
Adopting the Fiscal year 2016/2017 Budget Exhibit 6
- F. Acceptance of Resolution 2016-05, Imposing Assessments to Fund
Fiscal Year 2016/2017 Budget Exhibit 7

V. Staff Reports

A. Manager

B. Attorney

C. Engineer

VII. Supervisors Requests

VIII. Adjournment

EXHIBIT 1

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**MINUTES OF MEETING
CITY CENTER
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the City Center Community Development District was held on Tuesday, June 14, 2016 at 1:00 p.m. at Ramada, 43824 Hwy 27, Davenport, Florida.

FIRST ORDER OF BUSINESS – Roll Call

Ms. Comings-Thibault called the meeting to order.

Present and constituting a quorum were:

Noah Breakstone	Board Supervisor, Chairman
Dave D'Ambrosio	Board Supervisor, Vice Chairman
Daniel Beck	Board Supervisor, Assistant Secretary

Also present were:

Patricia Comings-Thibault	District Manager/Treasurer, DPFG
Jere Earlywine	District Counsel
Tracy Robin	District Counsel, Straley & Robin
Don Fitzgerald	Fitzgerald Law Firm-Miami
Brenda Nestor	Audience

SECOND ORDER OF BUSINESS – Audience Comments

Mr. Fitzgerald requested information on Supervisor Mays.

Ms. Nestor requested copy of minutes for the January 2016 meeting and today's meeting.

THIRD ORDER OF BUSINESS – Administrative Matters

A. Consideration of Resolution 2016-01 Approval of FY 2016/2017 Proposed Budget and Setting the Public Hearing

Ms. Comings-Thibault presented Resolution 2016-01 Approval of FY 2016/2017 Proposed Budget and Setting the Public Budget Hearing and asked for comments or questions.

On a MOTION by Mr. Breakstone, SECONDED by Mr. Beck, WITH ALL IN FAVOR, the Board adopted Resolution **2016-01** Approval of FY 2016/2017 Proposed Budget and Setting the Public Hearing for August 9, 2016 at 1:00 p.m. at the Ramada, 43824 Hwy. 27, Davenport, Florida for the City Center Community Development District.

B. Consideration of Resolution 2016-02 Landowners Election

Ms. Comings-Thibault presented Resolution 2016-02 Landowners Election and asked for comments or questions.

50 Discussion ensued. The seats that are up for election are Seat #1 - Mr. D'Ambrosio, Seat #5 –
51
52 Mr. Mays and Seat #2 - Mr. Abbott.
53

54 On a MOTION by Mr. Breakstone, SECONDED by Mr. Beck, WITH ALL IN FAVOR, the Board
55 adopted Resolution **2016-02** Landowners Election set for November 8, 2016 at 1:00 p.m. at the Ramada,
56 43824 Hwy. 27, Davenport, Florida for the City Center Community Development District.

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58 **C. Consideration of Resolution 2016-03 Designating Public Depository**
59

60 Ms. Comings-Thibault presented Resolution 2016-03 Designating Public Depository and asked
61
62 for comments or questions.
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64 On a MOTION by Mr. Breakstone, SECONDED by Mr. Beck, WITH ALL IN FAVOR, the Board
65 adopted Resolution **2016-03** Designating Public Depository as Bank United for the City Center
66 Community Development District.

67
68 **D. Approval of the January 12, 2016 Meeting Minutes**
69

70 Ms. Comings-Thibault presented the January 12, 2016 Meeting Minutes and asked for comments,
71
72 questions or corrections.
73

74 On a MOTION by Mr. Breakstone, SECONDED by Mr. Beck, WITH ALL IN FAVOR, the Board
75 approved the January 12, 2016 Meeting Minutes for the City Center Community Development District.

76
77 **E. Acceptance of the Unaudited April 2016 Financial Statements**
78

79 Ms. Comings-Thibault presented the Unaudited April 2016 Financial Statements and asked for
80 comments,
81
82 questions or corrections.
83

84 On a MOTION by Mr. Breakstone, SECONDED by Mr. Beck, WITH ALL IN FAVOR, the Board
85 accepted the Unaudited April 2016 Financial Statements, subject to the final audit, for the City Center
86 Community Development District.

87
88 **FOURTH ORDER OF BUSINESS – Business Items**
89

90 **A. Ratification of Selection of Auditor – Berger, Toombs, Elam, Gaines & Frank**
91 **\$5,500**
92

93 Ms. Comings-Thibault presented the Selection of Auditor – Berger, Toombs, Elam, Gaines &
94
95 Frank - \$5,500 for ratification and asked for comments or questions.
96

97 On a MOTION by Mr. Breakstone, SECONDED by Mr. Beck, WITH ALL IN FAVOR, the Board
98 ratified the Selection of Auditor – Berger, Toombs, Elam, Gaines & Frank - \$5,500 for the City Center
99 Community Development District.

100
101 **B. Ratification of Yellowstone Landscape Maintenance Proposal**

102
103 Ms. Comings-Thibault presented the Yellowstone Landscape Maintenance Proposal for
104
105 ratification and asked for comments or questions.
106

107 On a MOTION by Mr. Breakstone, SECONDED by Mr. Beck, WITH ALL IN FAVOR, the Board
108 ratified the Yellowstone Landscape Maintenance Proposal for the City Center Community Development
109 District.

110
111 **C. Ratification of Final Construction Agreement and Waiver of Performance Bond**
112 **Requirement**

113
114 Ms. Comings-Thibault presented the Final Construction Agreement and Waiver of Performance
115
116 Bond Requirement and asked for comments or questions.

117
118 District Counsel gave an overview.
119

120 On a MOTION by Mr. Breakstone, SECONDED by Mr. Beck, WITH ALL IN FAVOR, the Board
121 ratified the Final Construction Agreement and Waiver of Performance Bond Requirement for the City
122 Center Community Development District.

123
124 **D. Approval of Notice of Forbearance Agreement**

125
126 Ms. Comings-Thibault presented the Notice of Forbearance Agreement and asked for comments
127
128 or questions.
129

130 On a MOTION by Mr. Breakstone, SECONDED by Mr. Beck, WITH ALL IN FAVOR, the Board
131 approved the Notice of Forbearance Agreement for the City Center Community Development District.
132

133 **E. Supervisor of Elections Voter Count – 0**

134
135 Ms. Comings-Thibault presented the Supervisor of Elections Voter Count – 0 and asked for
136
137 comments or questions.
138

139 **FIFTH ORDER OF BUSINESS – STAFF REPORTS**

140
141 **A. Manager**

142
143 There being none, the next item followed.
144

145 **B. Attorney**

146
147 Mr. Robin stated that there is no obligation for the District to open up a phone line for the Board
148 Meetings.

149
150 **C. Engineer**

151
152 There being none, the next item followed.

153
154 **SIXTH ORDER OF BUSINESS – Public Comments**

155
156 There being none, next item followed.

157
158 **SEVENTH ORDER OF BUSINESS – Supervisor Requests**

159
160 There being none, the next item followed.

161
162 **EIGHTH ORDER OF BUSINESS – Adjournment**

163
164 **On a MOTION by Mr. Breakstone, SECONDED by Mr. Beck WITH ALL IN FAVOR, the Board**
165 **adjourned the meeting for the City Center Community Development District.**

166
167
168 **Each person who decides to appeal any decision made by the Board with respect to any matter*
169 *considered at the meeting is advised that person may need to ensure that a verbatim record of the*
170 *proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

171
172 **Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed**
173 **meeting held on _____.**

174 _____

175 **Signature** **Signature**

176 _____

177 **Printed Name** **Printed Name**

178 **Title:** **Secretary** **Assistant Secretary** **Chairman** **Vice Chairman**

179

EXHIBIT 2

**City Center
Community Development District**

**Financial Statements
(Unaudited)**

June 30, 2016

City Center CDD
Balance Sheet
June 30, 2016

	GENERAL FUND	DS SERIES 2005	DS SERIES 2007	SERIES 2015 (05A)	SERIES 2015 (07A)	CAPITAL PROJECTS SERIES 2007	TOTAL
ASSETS:							
CASH	\$30,736	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,736
INVESTMENTS:							
REVENUE FUND	-	0	579	114,649	150,680	-	265,907
COST OF ISSUANCE	-	-	-	-	9,501	-	9,501
INTEREST FUND	-	0	-	-	-	-	0
RESERVE	-	48,388	39,101	50,000	50,000	-	187,489
DEPOSITS (UTILITY)	200	-	-	-	-	-	200
PREPAID EXPENSE	2,400	-	-	-	-	-	2,400
ASSESSMENTS RECEIVABLE - ON ROLL	-	(a)	(a)	-	-	-	-
ASSESSMENTS RECEIVABLE - OFF ROLL	186,699	(a)	-	-	-	-	186,699
ACCOUNTS RECEIVABLE	-	-	-	-	-	-	-
DUE FROM OTHER FUNDS	-	-	-	-	-	615,000	615,000
TOTAL ASSETS	\$220,035	\$ 48,389	\$ 39,680	\$ 164,649	\$ 210,181	\$ 615,000	\$ 1,297,933
LIABILITIES:							
ACCOUNTS PAYABLE	\$ 22,457	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,457
ACCRUED EXPENSES	-	-	578	-	-	-	578
DUE TO OTHER FUNDS	-	353	615,000	-	-	-	615,353
DUE TO DEVELOPER	11,622	-	-	-	-	-	11,622
DEFERRED REVENUE ON ROLL	-	-	-	-	-	-	-
DEFERRED REVENUE OFF ROLL	186,699	-	-	-	-	-	186,699
MATURED BOND PRINCIPAL PAYABLE	-	(b)	(b)	-	-	-	-
MATURED INTEREST PAYABLE	-	4,498,377	(b) 2,662,391	(b)	-	-	7,160,767
FUND BALANCES:							
NONSPENDABLE:							
PREPAID AND DEPOSITS	200	-	-	-	-	-	200
RESTRICTED FOR:							
DEBT SERVICE	-	(4,450,341.1)	(3,238,289)	164,649	210,181	-	(7,313,801)
CAPITAL PROJECTS	-	-	-	-	-	615,000	615,000
ASSIGNED:	11,622	-	-	-	-	-	11,622
UNASSIGNED:	(12,564)	-	-	-	-	-	(12,564)
TOTAL LIABILITIES & FUND BALANCE	\$ 220,035	\$ 48,389	\$ 39,680	\$ 164,649	\$ 210,181	\$ 615,000	\$ 1,297,933

a) Created a receivable at beginning of year against which all receipts are credited to.

City Center CDD
General Fund (O&M)
Statement Of Revenue, Expenditures And Changes In Fund Balance
For The Period Starting October 1, 2015 and Ending June 30, 2016

	FY2016 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE				
SPECIAL ASSESSMENTS - ON-ROLL (Gross)	\$ 70,830	\$ 65,872	\$ 74,312	\$ 8,440
SPECIAL ASSESSMENTS - OFF ROLL	285,045	98,346	98,346	-
MISCELLANEOUS REVENUE	-	-	700	700
INTEREST	-	-	5	5
DISCOUNTS	(2,833)	-	-	-
TOTAL REVENUE	353,042	164,218	173,363	9,145
EXPENDITURES				
ADMINISTRATIVE EXPENSES				
DISTRICT MANAGEMENT	32,000	24,000	24,000	0
REGULATORY & PERMIT FEES	180	180	175	5
RECORD STORAGE / ARCHIVING	600	450	-	450
MISCELLANEOUS FEES (Bank Fees & other Misc)	1,000	750	419	331
AUDITING SERVICES	6,500	-	-	-
LEGAL ADVERTISING	1,500	1,125	-	1,125
DISTRICT ENGINEER	8,000	6,000	3,600	2,400
LEGAL SERVICES - GENERAL	25,000	18,750	9,719	9,031
WEB-SITE / EMAIL SYSTEM - IT SUPPORT	1,020	825	1,270	(445)
ADMINISTRATIVE CONTINGENCY	5,000	3,750	2,100	1,650
POLK COUNTY FEES	2,125	-	-	-
TOTAL GENERAL ADMINISTRATION	84,125	56,730	41,284	15,446
INSURANCE:				
INSURANCE (Public Officials, Liability, Property)	6,500	6,500	7,017	(517)
TOTAL INSURANCE	6,500	6,500	7,017	(517)
DEBT SERVICE ADMINISTRATION:				
DISSEMINATION SERVICES (DISCLOSURE REPORT)	3,500	-	-	-
ARBITRAGE REBATE CALCULATION	600	600	1,700	(1,100)
BOND AMORTIZATION	500	-	-	-
TRUSTEES FEES	15,061	9,207	9,207	-
TOTAL DEBT SERVICE ADMINISTRATION	19,661	9,807	10,907	(1,100)
TOTAL ADMINISTRATIVE	110,286	73,037	59,208	13,829
FIELD OPERATIONS & MAINTENANCE:				
UTILITY - ELECTRICITY	1,500	1,125	774	351
UTILITY - STREETLIGHTS	107,950	80,963	69,481	11,482
UTILITY - WATER	33,000	24,750	-	24,750
UTILITY - POTABLE WATER	375	281	-	281
LANDSCAPE MAINTENANCE	27,660	20,745	21,510	(765)
LANDSCAPE REPLINSHMENT	15,000	11,250	-	11,250
IRRIGATION MAINTENANCE	5,000	3,750	-	3,750
FIELD - CONTINGENCY	29,825	22,369	-	22,369
TOTAL FIELD OPERATIONS	220,310	165,233	91,764	73,468
OUTSTANDING WATER PAYABLES	22,446	-	-	-
TOTAL EXPENDITURES	353,042	238,269	150,972	87,298
EXCESS OF REV. OVER/(UNDER) EXPEND.	0	(74,051)	22,391	96,442
NET CHANGE IN FUND BALANCE	0	(74,051)	22,391	96,442
FUND BALANCE - BEGINNING	-	-	(23,133)	(23,133)
INCREASE IN FUND BAL FOR O/S WATER	22,446	-	-	-
FUND BALANCE - ENDING	\$ 22,446	\$ (74,051)	\$ (742)	\$ 73,309

City Center CDD
Debt Service - Series 2005
Statement Of Revenue, Expenditures And Changes In Fund Balance
For The Period Starting October 1, 2015 and Ending June 30, 2016

	FY2016 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	FAVORABLE UNFAVORABLE VARIANCE
REVENUE				
ASSESSMENTS-ON-ROLL (GROSS)	\$ -	\$ -	\$ -	\$ -
ASSESSMENT-OFF ROLL	1,040,259	672,147	-	(672,147)
INTEREST--INVESTMENT	-	-	14	14
TOTAL REVENUE	1,040,259	672,147	14	(672,133)
EXPENDITURES				
LEGAL EXPENSES	-	-	1,339	(1,339)
TRUSTEE FEES	-	-	-	-
INTEREST EXPENSE - May 1, 2016	377,147	377,147	-	377,147
INTEREST EXPENSE - FY17 Nov1	368,113	-	-	-
PRINCIPAL	295,000	295,000	-	295,000
TOTAL EXPENDITURES	1,040,260	672,147	1,339	670,808
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(1)	-	(1,326)	(1,326)
OTHER FINANCING SOURCES (USES)				
TRANSFERS-IN	-	-	-	-
TRANSFERS-OUT	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	(1)	-	(1,325.72)	(1,326)
FUND BALANCE - BEGINNING		-	(4,449,015)	(4,449,015)
FUND BALANCE - ENDING	\$ (1)	\$ -	\$ (4,450,341)	\$ (4,450,341)

City Center CDD
Debt Service - Series 2007
Statement Of Revenue, Expenditures And Changes In Fund Balance
For The Period Starting October 1, 2015 and Ending June 30, 2016

	FY2016 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE				
ASSESSMENTS-ON-ROLL (GROSS)	\$ -	\$ -	\$ -	\$ -
ASSESSMENT-OFF ROLL	1,182,050	748,100	-	(748,100)
INTEREST-INVESTMENT	-	-	13	13
TOTAL REVENUE	<u>1,182,050</u>	<u>748,100</u>	<u>13</u>	<u>(748,087)</u>
EXPENDITURES				
LEGAL SERVICES	-	-	2,463	(2,463)
TRUSTEE FEES	-	-	7,981	(7,981)
INTEREST EXPENSE - May 1, 2016	443,100	443,100	-	443,100
INTEREST EXPENSE - FY17 Nov1	433,950	-	-	-
PRINCIPAL	305,000	305,000	-	305,000
TOTAL EXPENDITURES	<u>1,182,050</u>	<u>748,100</u>	<u>10,444</u>	<u>737,656</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	-	-	(10,431)	(10,431)
NET CHANGE IN FUND BALANCE	-	-	(10,431)	(10,431)
FUND BALANCE - BEGINNING			(3,227,858)	(3,227,858)
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,238,289)</u>	<u>\$ (3,238,289)</u>

City Center CDD
Debt Service - Series 2015 (05A) & 2015 (07A)
Statement Of Revenue, Expenditures And Changes In Fund Balance
For The Period Starting October 1, 2015 and Ending June 30, 2016

	2015 (05A) ACTUAL YEAR-TO-DATE	2015 (07A) ACTUAL YEAR-TO-DATE	CONSOLIDATED ACTUAL YEAR-TO-DATE
REVENUE			
ASSESSMENTS-ON-ROLL	\$ 91,354	\$ 124,712	\$ 216,066
INTEREST-INVESTMENT	4	4	8
TOTAL REVENUE	91,358	124,716	216,074
EXPENDITURES			
INTEREST EXPENSE - May 1, 2016	33,075	40,590	73,665
PRINCIPAL	-	-	-
TOTAL EXPENDITURES	33,075	40,590	73,665
EXCESS REVENUE OVER (UNDER) EXPENDITURES	58,283	84,126	142,409
NET CHANGE IN FUND BALANCE	58,283	84,126	142,409
FUND BALANCE - BEGINNING	106,366	126,055	232,421
FUND BALANCE - ENDING	\$ 164,649	\$ 210,181	\$ 374,829

City Center CDD
Capital Projects
Statement Of Revenue, Expenditures And Changes In Fund Balance
For The Period Starting October 1, 2015 and Ending June 30, 2016

	ACTUAL YEAR-TO-DATE
REVENUE	
DEVELOPER CONTRIBUTION	\$ -
MISCELLANEOUS	-
TOTAL REVENUE	-
EXPENDITURES	
CONSTRUCTION IN PROGRESS	-
OTHER	-
TOTAL EXPENDITURES	-
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-
 NET CHANGE IN FUND BALANCE	 -
FUND BALANCE - BEGINNING	615,000
FUND BALANCE - ENDING	\$ 615,000

CITY CENTER CDD
Cash Reconciliation (General Fund)
June 30, 2016

Balance Per Bank Statement	\$43,023.61
Less: Outstanding Checks	(12,287.60)
<i>Adjusted Bank Balance</i>	<u><u>\$30,736.01</u></u>

Beginning Bank Balance Per Books	\$12,524.24
Cash Receipts & Credits	251,607.25
Cash Disbursements	(233,395.48)
<i>Balance Per Books</i>	<u><u>\$30,736.01</u></u>

CITY CENTER CDD
CHECK REGISTER - OPERATING ACCOUNT
FY2016

Date	Num	Name	Memo	Deposits	Payments	Balance
			EOY Balance			494.22
10/06/2015	102	Google	Google Svcs Apps - Oct 2015		23.07	471.15
10/08/2015		Deposit	O & M Funding	125,273.12		125,744.27
10/08/2015	2115	DPFG	CDD Mgmt		15,166.66	110,577.61
10/08/2015	2116	Egis Insurance & Risk Advisors	Insurance FY 2016		1,133.00	109,444.61
10/11/2015		Wells Fargo bank	Service Charge		20.75	109,423.86
10/14/2015	2117	Atlas Professional Services, Inc.	Web Site - Oct		80.00	109,343.86
10/14/2015	2119	City of Lake Alfred	Records - FY 2015		600.00	108,743.86
10/14/2015	2120	Duke Energy	Streetlights/Electricity		17,175.49	91,568.37
10/14/2015	2121	Florida Dept. of Economic Opportunity	Annual Filing Fee - FY 2016		175.00	91,393.37
10/14/2015	2122	GNP Services, CPA, PA	Arbitrage		500.00	90,893.37
10/14/2015	2123	MILLENNIUM	Landscape		11,740.17	79,153.20
10/14/2015	2124	Polk County Property Appraiser	Admin Fee		2,868.96	76,284.24
10/14/2015	2125	SAC & CPA'S	Audit FY 2014		3,250.00	73,034.24
10/14/2015	2126	Straley & Robin	Legal Svcs		40,277.32	32,756.92
10/14/2015	2127	The Ledger	Legal Ad		656.12	32,100.80
10/14/2015	2128	US Bank - Trustee	Trustee Fee-Reimbursements 2005/2007		931.93	31,168.87
10/15/2015	2129	Duke Energy	Streetlights		8,542.92	22,625.95
10/16/2015	2130	US Bank - Trustee	Trustee Fees		15,061.16	7,564.79
10/21/2015	103	Wells Fargo	NSF Return Item Fee		70.00	7,494.79
10/21/2015	104	Wells Fargo bank	Overdraft bank fees 3 @35 ea		105.00	7,389.79
10/23/2015	2131	GNP Services, CPA, PA	Arbitrage		1,100.00	6,289.79
10/27/2015		Wells Fargo	Bank Fees Refund	70.00		6,359.79
		EOM				6,359.79
11/06/2015	2132	IPFS	Insurance		527.71	5,832.08
11/06/2015	1106	Google	Google Svcs Nov15		23.07	5,809.01
11/06/2015		Deposit	ACH Deposit	105.00		5,914.01
11/11/2015	2133	DPFG	CDD Mgmt - Nov		2,666.66	3,247.35
11/11/2015	2134	MILLENNIUM	Landscape Maint - Oct		2,390.00	857.35
11/12/2015		Wells Fargo bank	Service Charge		22.29	835.06
11/16/2015		Deposit	EDeposit - Brenda Nestor	700.00		1,535.06
		EOM				1,535.06
12/01/2015	2135	IPFS	Insurance		527.71	1,007.35
12/05/2015	ACH12052015	Google	E-mail - Dec		24.09	983.26
12/07/2015		Wells Fargo	Service Charge		23.46	959.80
12/11/2015	2136	Atlas Professional Services, Inc.	Domain Name/Web Site Set Up/Hosting Nov & Dec		418.17	541.63
12/11/2015	2137	Duke Energy	10/2-11/3 - Entrance Wall Sign		101.35	440.28
12/16/2015		Deposit	Tax Collections	38,770.03		39,210.31
12/31/2015	ACH12312015	Google	12/1-12/31 - Email		25.00	39,185.31
		EOM				39,185.31
01/01/2016	2139	IPFS	Insurance		527.71	33,324.28
01/06/2016	2140	Duke Energy	Electricity		17,180.29	16,143.99
01/06/2016	2141	MILLENNIUM	Landscape Maint		4,780.00	11,363.99
01/06/2016	2142	SAC & CPA'S	Audit - FY 2014		3,250.00	8,113.99
01/06/2016	2143	Straley & Robin	Legal Svcs		2,449.44	5,664.55
01/07/2016		Wells Fargo bank	Service Charge		19.95	5,644.60
01/12/2016	2144	Duke Energy	12/3-1/4 - Entrance Wall Sign		105.70	5,538.90
01/12/2016	2145	MAINGATE INN & SUITES	Meeting Room		75.00	5,463.90
01/18/2016	2146	Atlas Professional Services, Inc.	Web Site Hosting - Jan		80.00	5,383.90
01/18/2016	2147	IPFS	Insurance		527.71	4,856.19
01/18/2016	2148	DPFG	Forbearance Agreement		2,100.00	2,756.19
01/29/2016		Deposit	Tax Interest	4.91		2,761.10
01/31/2016	ACH1312016	Google	E-Mail		25.00	2,736.10
		EOM				2,736.10
02/04/2016	2149	Atlas Professional Services, Inc.	Web Site Hosting - Feb		80.00	2,656.10
02/11/2016	2150	Duke Energy	1/4-2/2 - Entrance Wall		98.42	2,557.68
02/11/2016		Wells Fargo bank	Service Charge		26.79	2,530.89
02/17/2016	2151	IPFS	Insurance		527.71	2,003.18
02/22/2016		Deposit	O & M Contribution	98,346.00		100,349.18
02/22/2016	2152	DPFG	CDD Mgmt - Feb		2,666.66	97,682.52
02/22/2016	2153	Duke Energy	Electricity		16,798.08	80,884.44
02/22/2016	2154	Kimley-Horn & Assoc., Inc.	Engineering Svcs - Jan		3,600.11	77,284.33
02/22/2016	2155	MILLENNIUM	Landscape Maint - Jan		2,390.00	74,894.33
02/22/2016	2156	Straley & Robin	Legal Svcs thru 1/15/16		2,683.50	72,210.83
02/25/2016	2157	Straley & Robin	Legal Svcs thru 2/15/16		507.00	71,703.83

CITY CENTER CDD
CHECK REGISTER - OPERATING ACCOUNT
FY2016

Date	Num	Name	Memo	Deposits	Payments	Balance
02/29/2016	2158	MILLENNIUM	Landscape Maint - Feb		2,390.00	69,313.83
EOM						69,313.83
03/01/2016	2159	DPFG	CDD Mgmt - March		2,666.66	66,647.17
03/02/2016	2160	Atlas Professional Services, Inc.	Web Site Hosting - March		80.00	66,567.17
03/07/2016	2161	US Bank - Trustee	Trustee Fees		6,219.49	60,347.68
03/08/2016	2162	Duke Energy	2/2-3/3 - Sign Entrance Wall		100.71	60,246.97
03/11/2016	2163	Patricia Comings-Thibault	Domain Name		46.46	60,200.51
03/11/2016		Wells Fargo bank	Service Charge		26.62	60,173.89
03/15/2016	2164	Duke Energy	2/9-3/9 - Streetlights		8,399.04	51,774.85
03/15/2016	2165	IPFS	Insurance		527.71	51,247.14
03/15/2016	2165	IPFS	VOIDED	527.71		51,774.85
03/31/2016	EFT03312016	Google	E-Mail - March		25.00	51,749.85
EOM				527.71	18,091.69	51,749.85
04/01/2016	2166	DPFG	CDD Mgmt - April		2,666.66	49,083.19
04/01/2016	2167	MILLENNIUM	Landscape Maint - March		2,390.00	46,693.19
04/05/2016	2168	Atlas Professional Services, Inc.	Web Site Hosting - April		80.00	46,613.19
04/06/2016	ACH40676	Google	Google services for Apr 2016		25.00	46,588.19
04/11/2016	2169	Duke Energy	3/3-4/4 - Sign/Entrance Wall		101.09	46,487.10
04/11/2016		Wells Fargo Bank	Service Charge		21.87	46,465.23
04/15/2016	2170	GNP Services, CPA, PA	Arbitrage		600.00	45,865.23
04/15/2016	2171	IPFS	Ins.		527.61	45,337.62
04/15/2016	2171	IPFS	VOIDED	527.61		45,865.23
04/27/2016	04272016PH	IPFS	Ins		580.49	45,284.74
04/28/2016	2173	IPFS	Insurance		527.71	44,757.03
04/28/2016	2173	IPFS	VOIDED	527.71		45,284.74
04/28/2016	2174	MILLENNIUM	Landscape Maint - April		2,390.00	42,894.74
EOM				1,055.32	9,910.43	42,894.74
05/01/2016	2175	DPFG	CDD Mgmt - May		2,666.66	40,228.08
05/02/2016	ACH04302016	Google	4/1-4/30 - Email		25.00	40,203.08
05/06/2016	2176	Atlas Professional Services, Inc.	Web Site Hosting - May		80.00	40,123.08
05/06/2016	2177	Duke Energy	3/9-4/8 - Streetlights		8,288.60	31,834.48
05/06/2016	2178	Polk County Tax Collectors	Postage Reimbursement		59.21	31,775.27
05/06/2016	2180	Straley Robin Vericker	Legal Svcs thru 4/15/16		1,452.45	30,322.82
05/09/2016	2181	US Bank - Trustee	Trustee Fees		5,387.50	24,935.32
05/11/2016	2182	Duke Energy	4/4-5/4 - Entrance Wall		87.04	24,848.28
05/11/2016		Wells Fargo Bank	Service Charge		23.34	24,824.94
05/17/2016	2183	Duke Energy	4/8-5/10 - Streetlights		8,288.60	16,536.34
05/17/2016	2184	IPFS	Insurance		554.10	15,982.24
05/25/2016	2185	Straley Robin Vericker	Legal Svcs thru 5/15/16		1,043.00	14,939.24
05/27/2016	2187	MILLENNIUM	Landscape Maint - May		2,390.00	12,549.24
05/27/2016	2186	IPFS	Insurance		527.71	12,021.53
05/27/2016	2186	IPFS	VOIDED	527.71		12,549.24
05/31/2016	ACH05312016	Google	E-Mail - May		25.00	12,524.24
EOM				527.71	30,898.21	12,524.24
06/01/2016	2188	DPFG	CDD Mgmt - June		2,666.66	9,857.58
06/01/2016	2189	Atlas Professional Services, Inc.	Web Site Hosting - June		80.00	9,777.58
06/09/2016	2190	Duke Energy	5/4-6/3 - Entrance Sign		84.78	9,692.80
06/13/2016			Service Charge		25.11	9,667.69
06/15/2016	2191	MAINGATE INN & SUITES	Meeting Room		75.00	9,592.69
06/21/2016	2192	IPFS	Insurance		2,110.74	7,481.95
06/23/2016			Tax Sale (DS)	251,607.25		259,089.20
06/24/2016	2193	Straley Robin Vericker	Legal Svcs thru 6/15/16		1,584.00	257,505.20
06/27/2016	2194	MILLENNIUM	Landscape Maint - June		2,390.00	255,115.20
06/28/2016	2196	City Center CDD C/O U S Bank	Tax Sale		216,065.59	39,049.61
06/28/2016	2197	Duke Energy	5/10-6/9 - Streetlights		8,288.60	30,761.01
06/30/2016	ACH06302016	Google	6/1-6/30 - Email		25.00	30,736.01
EOM				251,607.25	233,395.48	30,736.01

EXHIBIT 3

RESOLUTION 2016-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CITY CENTER COMMUNITY DEVELOPMENT DISTRICT AMENDING RESOLUTION 2016-01 TO RE-SET THE TIME OF THE PUBLIC HEARING ON THE PROPOSED BUDGET FOR FISCAL YEAR 2016/2017; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Center Community Development District (the “**District**”) was established pursuant to Chapter 190, Florida Statutes, for the purpose of planning, financing, constructing, operating and/or maintaining certain infrastructure improvements; and

WHEREAS, on June 14, 2016, at a duly noticed public meeting, the District's Board of Supervisors (the “**Board**”) adopted Resolution 2016-01, approving the proposed budget for fiscal year 2016/2017 and setting a public hearing on the proposed budget for August 9, 2016, at 1:00 p.m., at Ramada, 43824 Highway 27, Davenport, Florida; and

WHEREAS, the Board desires to change the time of the public hearing; and

WHEREAS, the District Manager rescheduled the time of the public hearing to August 29, 2016, at 1:00 p.m., at Ramada, 43824 Highway 27, Davenport, Florida, and the District Manager has caused the notice of the public hearing, with the new date, time and location, to be published in a newspaper of general circulation in Polk County consistent with the requirements of Chapters 197 and 190, Florida Statutes; and

WHEREAS, the Board desires to ratify the District Manager's action in re-setting the time of the public hearing.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CITY CENTER COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. PUBLIC HEARING DATE RE-SET. The District Manager's actions in re-setting the public hearing are hereby ratified. Resolution 2016-01 is hereby amended to reflect that the public hearing as declared in Resolution 2016-01 is re-set to:

August 29, 2016, at 1:00 p.m., at Ramada, 43824 Highway 27, Davenport, Florida

SECTION 2. RESOLUTION 2016-01 OTHERWISE REMAINS IN FULL FORCE AND EFFECT. Except as otherwise provided herein, all of the provisions of Resolution 2016-01 continue in full force and effect.

SECTION 3. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect upon its passage and adoption by the Board.

PASSED AND ADOPTED this 29th day of August, 2016.

ATTEST:

**BOARD OF SUPERVISORS OF THE
CITY CENTER COMMUNITY
DEVELOPMENT DISTRICT**

Signature

Signature

Printed Name

Printed Name

Title:

- Secretary**
- Assistant Secretary**

Title:

- Chairman**
- Vice Chairman**

EXHIBIT 4

RESOLUTION 2016-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CITY CENTER COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIMES AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, The City Center Community Development District (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Polk County, Florida; and

WHEREAS, the District is an independent special district as defined in Chapter 189, Florida Statutes and subject to certain requirements therein; and

WHEREAS, Section 189.015(1), Florida Statutes requires that the Board file a schedule of its regular meeting dates, times, and location either quarterly, semi-annually, or annually with the local governing authority and the Florida Department of Economic Opportunity; and

WHEREAS, the District is required by Section 189.069(13) to post the regular meeting dates, times, and locations on its official website, and cause the same to be published in a newspaper of general circulation; and

WHEREAS, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF SOLTERRA RESORT COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Regular meetings of the Board of Supervisors of the District shall be held as provided on the schedule attached as Exhibit “A”.

Section 2. In accordance with Sections 189.015 (1), and 189.069(13), Florida Statutes, the District’s Secretary is hereby directed to file this resolution with Polk County, Florida, publish a notice of the regular meeting dates, times, and location in a newspaper of general circulation, and post the same on the District’s official website.

Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS ____ DAY OF _____, 2016.

**CITY CENTER R COMMUNITY
DEVELOPMENT DISTRICT**

CHAIRMAN

ATTEST:

SECRETARY/ASSISTANT SECRETARY

EXHIBIT "A"
BOARD OF SUPERVISORS MEETING DATES
CITY CENTER COMMUNITY DEVELOPMENT DISTRICT
FOR FISCAL YEAR 2016/2017

**Notice of Meetings
Fiscal Year 2017
City Center Community Development District**

As required by Chapters 189 and 190 of Florida Statutes, notice is hereby given that the Fiscal Year 2017 regular meetings of the Board of Supervisors of the City Center Community Development District are scheduled to be held on the second Tuesday of every month at 1:00 p.m. at the Ramada, 43824 Hwy 27, Davenport, FL 33837. The meeting dates are as follows [exceptions are noted below]:

October 11, 2016
November 8, 2016
December 13, 2016
January 10, 2017
February 14, 2017
March 14, 2017
April 11, 2017
May 9, 2017
June 13, 2017
July 11, 2017
August 8, 2017
September 12, 2017

The meeting is open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meeting may be continued with no additional notice to a date, time, and place to be specified on the record at the meeting. A copy of the agenda for the meetings listed above, may be obtained from Development Planning and Financing Group [DPFG], 15310 Amberly Drive, Suite 175, Tampa, Florida 33647 at (813) 374-9105, one week prior to the meeting.

There may be occasions when one or more Supervisors will participate by telephone.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact DPFG at 813-374-9105. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office at least two (2) business days prior to the date of the hearing and meeting.

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

DPFG, Management

EXHIBIT 5

**CITY CENTER
COMMUNITY DEVELOPMENT DISTRICT**

PROPOSED BUDGET FY2017

UPDATED: 6/16/2016

**STATEMENT 1
CITY CENTER CDD
GENERAL FUND**

	FY 2015 ACTUAL	FY 2016 ADOPTED	FY 2016 YTD - MARCH	FY 2017 PROPOSED (NET)	FY 2016 ADOPTED VARIANCE TO FY 2017
REVENUE					
SPECIAL ASSESSMENTS - (Gross)	\$ -	\$ 70,830	\$ 38,770	\$ 350,917	\$ 280,087
SPECIAL ASSESSMENTS - OFF ROLL (NET)	16,946	285,045	-	-	(285,045)
SPECIAL ASSESSMENTS - OFF ROLL (NET) CC Property Holding	125,273	-	98,346	-	-
DISCOUNTS	-	(2,833)	-	-	2,833
PY REVENUE - FUNDING PURSUANT TO BIFURCATION	303,901	-	-	-	-
MISCELLANEOUS REVENUE	770	-	-	-	-
TOTAL REVENUE	446,890	353,042	137,116	350,917	(2,125)
EXPENDITURES					
ADMINISTRATIVE EXPENSES					
DISTRICT MANAGEMENT	30,000	32,000	16,000	32,000	-
FACILITY RENTAL	-	1,200	-	1,200	-
REGULATORY & PERMIT FEES	175	180	175	175	(5)
RECORD STORAGE / ARCHIVING	-	600	-	600	-
MISCELLANEOUS FEES	1,050	1,000	145	1,000	-
AUDITING SERVICES	6,500	6,500	-	5,700	(800)
LEGAL ADVERTISING	1,928	1,500	-	1,000	(500)
BANK FEES	461	-	140	100	100
DISTRICT ENGINEER	-	8,000	3,600	8,000	-
LEGAL SERVICES - GENERAL	42,345	25,000	5,640	35,000	10,000
WEB-SITE / EMAIL SYSTEM - IT SUPPORT	254	1,020	860	1,000	(20)
ADMINISTRATIVE CONTINGENCY	-	5,000	2,100	2,875	(2,125)
ASSESSMENT COLLECTION FEES	2,869	2,125	-	-	(2,125)
TOTAL GENERAL ADMINISTRATION	85,582	84,125	28,660	88,650	4,525
INSURANCE:					
INSURANCE (Public Officials, Liab., Prop. & Casualty)	5,925	6,500	4,827	6,300	(200)
TOTAL INSURANCE	5,925	6,500	4,827	6,300	(200)
DEBT SERVICE ADMINISTRATION:					
DISSEMINATION SERVICES (DISCLOSURE REPORT)	-	3,500	-	3,500	-
ARBITRAGE REBATE CALCULATION	500	600	1,100	1,100	500
BOND AMORTIZATION	-	500	-	500	-
BOND - CONSULTING SERVICES	-	-	-	-	-
TRUSTEES FEES	15,993	15,061	3,819	5,400	(9,661)
TOTAL DEBT SERVICE ADMINISTRATION	16,493	19,661	4,919	10,500	(9,161)
REPAYMENT OF ADVANCES-CC PROPERTY HOLDINGS FOR CY O&M EXPENDITURES	-	-	-	-	-
FIELD OPERATIONS & MAINTENANCE:					
UTILITY - ELECTRICITY	1,228	1,500	602	1,500	-
UTILITY - STREETLIGHTS	102,667	107,950	44,615	107,950	-
UTILITY - WATER (RECLAIMED)	15	33,000	-	33,000	-
UTILITY - POTABLE WATER	-	375	-	-	(375)
LANDSCAPE MAINTENANCE	8,550	27,660	14,340	22,200	(5,460)
LANDSCAPE RESTORATION	-	-	-	-	-
LANDSCAPE REPLINSHMENT	3,956	15,000	-	10,000	(5,000)
IRRIGATION MAINTENANCE	2,345	5,000	-	5,000	-
FIELD - CONTINGENCY	-	29,825	-	5,000	(24,825)
WATER UTILITY CONNECTIONS	30	-	-	60,817	60,817
TOTAL FIELD OPERATIONS	118,791	220,310	59,557	245,467	(35,660)
FUND BALANCE INCREASE FOR OUTSTANDING WATER PAYABLES	-	22,446	-	-	(22,446)
TOTAL EXPENDITURES	226,791	353,042	97,963	350,917	(62,942)
EXCESS OF REV. OVER/(UNDER) EXPEND.	220,099	0	39,153	-	(0)

**STATEMENT 2
CITY CENTER CDD
SERIES 2005A DEBT SERVICE - \$12,595,000
PROPOSED BUDGET FY2017**

	FY 2017 PROPOSED BUDGET
REVENUE	
SPECIAL ASSESSMENTS - OFF ROLL	\$ 1,040,259
MISCELLANEOUS	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	-
TOTAL REVENUE	1,040,259
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	-
INTEREST EXPENSE	
May 1, 2017	368,113
November 1, 2017	358,466
PRINCIPAL PAYMENT	
May 1, 2017	315,000
TOTAL EXPENDITURES	1,041,579
INCREASE IN FUND BALANCE REVENUE ACCOUNT	
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(1,320)
FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)	
INCREASE IN FUND BALANCE (REVENUE TRUST ACCOUNT)	
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ (1,320)

Note: Collection of the debt assessments levied on the forbearance property has been forborne for a period of two years

City Center CDD
\$12,595,000 Special Assessment Revenue Bonds, Series 2005A
Debt Service Requirement

Period Ending	Principal (a)	Coupon	Interest (a)	Annual Debt Service (a)	Bonds Outstanding
11/1/2014			-	-	\$ 12,595,000
5/1/2015	280,000	6.125%	385,721.88		12,315,000
11/1/2015		6.125%	377,146.88	1,042,868.75	12,315,000
5/1/2016	295,000	6.125%	377,146.88		12,020,000
11/1/2016		6.125%	368,112.50	1,040,259.38	12,020,000
5/1/2017	315,000	6.125%	368,112.50		11,705,000
11/1/2017		6.125%	358,465.63	1,041,578.13	11,705,000
5/1/2018	335,000	6.125%	358,465.63		11,370,000
11/1/2018		6.125%	348,206.25	1,041,671.88	11,370,000
5/1/2019	355,000	6.125%	348,206.25		11,015,000
11/1/2019		6.125%	337,334.38	1,040,540.63	11,015,000
5/1/2020	380,000	6.125%	337,334.38		10,635,000
11/1/2020		6.125%	325,696.88	1,043,031.25	10,635,000
5/1/2021	405,000	6.125%	325,696.88		10,230,000
11/1/2021		6.125%	313,293.75	1,043,990.63	10,230,000
5/1/2022	430,000	6.125%	313,293.75		9,800,000
11/1/2022		6.125%	300,125.00	1,043,418.75	9,800,000
5/1/2023	455,000	6.125%	300,125.00		9,345,000
11/1/2023		6.125%	286,190.63	1,041,315.63	9,345,000
5/1/2024	485,000	6.125%	286,190.63		8,860,000
11/1/2024		6.125%	271,337.50	1,042,528.13	8,860,000
5/1/2025	515,000	6.125%	271,337.50		8,345,000
11/1/2025		6.125%	255,565.63	1,041,903.13	8,345,000
5/1/2026	550,000	6.125%	255,565.63		7,795,000
11/1/2026		6.125%	238,721.88	1,044,287.50	7,795,000
5/1/2027	585,000	6.125%	238,721.88		7,210,000
11/1/2027		6.125%	220,806.25	1,044,528.13	7,210,000
5/1/2028	620,000	6.125%	220,806.25		6,590,000
11/1/2028		6.125%	201,818.75	1,042,625.00	6,590,000
5/1/2029	660,000	6.125%	201,818.75		5,930,000
11/1/2029		6.125%	181,606.25	1,043,425.00	5,930,000
5/1/2030	700,000	6.125%	181,606.25		5,230,000
11/1/2030		6.125%	160,168.75	1,041,775.00	5,230,000
5/1/2031	745,000	6.125%	160,168.75		4,485,000
11/1/2031		6.125%	137,353.13	1,042,521.88	4,485,000
5/1/2032	790,000	6.125%	137,353.13		3,695,000
11/1/2032		6.125%	113,159.38	1,040,512.50	3,695,000
5/1/2033	840,000	6.125%	113,159.38		2,855,000
11/1/2033		6.125%	87,434.38	1,040,593.75	2,855,000
5/1/2034	895,000	6.125%	87,434.38		1,960,000
11/1/2034		6.125%	60,025.00	1,042,459.38	1,960,000
5/1/2035	950,000	6.125%	60,025.00		1,010,000
11/1/2035		6.125%	30,931.25	1,040,956.25	1,010,000
5/1/2036	1,010,000	6.125%	30,931.25		-
11/1/2036		6.125%	-	1,040,931.25	-
	12,595,000		10,332,721.88	22,927,721.88	

(a) For budgetary purposes only.

**STATEMENT 4
CITY CENTER CDD
SERIES 2007A DEBT SERVICE - \$15,060,000
PROPOSED BUDGET FY2017**

	FY 2017 PROPOSED BUDGET
REVENUE	
SPECIAL ASSESSMENTS - OFF ROLL	\$ 1,182,050
MISCELLANEOUS	-
FUND BALANCE FORWARD (REVENUE TRUST ACCOUNT)	-
TOTAL REVENUE	1,182,050
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	-
INTEREST EXPENSE:	
May 1, 2017	433,950
November 1, 2017	424,200
PRINCIPAL PAYMENT:	
November 1, 2017	325,000
TOTAL EXPENDITURES	1,183,150
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(1,100)

Note: Collection of the debt assessments levied on the forbearance property has been forborne for a period of two years

City Center CDD
\$15,060,000 Special Assessment Revenue Bonds, Series 2007A
Debt Service Requirement

Period Ending	Principal (a)	Coupon	Interest (a)	Annual Debt Service (a)	Bonds Outstanding
					15,060,000
5/1/2014					15,060,000
11/1/2014		6.000%	451,800	451,800	15,060,000
5/1/2015	290,000	6.000%	451,800		14,770,000
11/1/2015		6.000%	443,100	1,184,900	14,770,000
5/1/2016	305,000	6.000%	443,100		14,465,000
11/1/2016		6.000%	433,950	1,182,050	14,465,000
5/1/2017	325,000	6.000%	433,950		14,140,000
11/1/2017		6.000%	424,200	1,183,150	14,140,000
5/1/2018	345,000	6.000%	424,200		13,795,000
11/1/2018		6.000%	413,850	1,183,050	13,795,000
5/1/2019	370,000	6.000%	413,850		13,425,000
11/1/2019		6.000%	402,750	1,186,600	13,425,000
5/1/2020	390,000	6.000%	402,750		13,035,000
11/1/2020		6.000%	391,050	1,183,800	13,035,000
5/1/2021	415,000	6.000%	391,050		12,620,000
11/1/2021		6.000%	378,600	1,184,650	12,620,000
5/1/2022	440,000	6.000%	378,600		12,180,000
11/1/2022		6.000%	365,400	1,184,000	12,180,000
5/1/2023	470,000	6.000%	365,400		11,710,000
11/1/2023		6.000%	351,300	1,186,700	11,710,000
5/1/2024	495,000	6.000%	351,300		11,215,000
11/1/2024		6.000%	336,450	1,182,750	11,215,000
5/1/2025	525,000	6.000%	336,450		10,690,000
11/1/2025		6.000%	320,700	1,182,150	10,690,000
5/1/2026	560,000	6.000%	320,700		10,130,000
11/1/2026		6.000%	303,900	1,184,600	10,130,000
5/1/2027	595,000	6.000%	303,900		9,535,000
11/1/2027		6.000%	286,050	1,184,950	9,535,000
5/1/2028	630,000	6.000%	286,050		8,905,000
11/1/2028		6.000%	267,150	1,183,200	8,905,000
5/1/2029	670,000	6.000%	267,150		8,235,000
11/1/2029		6.000%	247,050	1,184,200	8,235,000
5/1/2030	710,000	6.000%	247,050		7,525,000
11/1/2030		6.000%	225,750	1,182,800	7,525,000
5/1/2031	755,000	6.000%	225,750		6,770,000
11/1/2031		6.000%	203,100	1,183,850	6,770,000
5/1/2032	800,000	6.000%	203,100		5,970,000
11/1/2032		6.000%	179,100	1,182,200	5,970,000
5/1/2033	850,000	6.000%	179,100		5,120,000
11/1/2033		6.000%	153,600	1,182,700	5,120,000
5/1/2034	905,000	6.000%	153,600		4,215,000
11/1/2034		6.000%	126,450	1,185,050	4,215,000
5/1/2035	960,000	6.000%	126,450		3,255,000
11/1/2035		6.000%	97,650	1,184,100	3,255,000
5/1/2036	1,020,000	6.000%	97,650		2,235,000
11/1/2036		6.000%	67,050	1,184,700	2,235,000
5/1/2037	1,085,000	6.000%	67,050		1,150,000
11/1/2037		6.000%	34,500	1,186,550	1,150,000
5/1/2038	1,150,000	6.000%	34,500		-
11/1/2038				1,184,500	
	15,060,000		13,809,000	28,869,000	

(a) For budgetary purposes only.

**STATEMENT 6
CITY CENTER CDD
SERIES 2015 (2005AProject) DEBT SERVICE - \$1,105,000
PROPOSED BUDGET FY2017**

	FY 2017 PROPOSED
REVENUE	
SPECIAL ASSESSMENTS - ON ROLL	\$ 98,761
MISCELLANEOUS	-
LESS: DISCOUNT ASSESSMENTS	(3,950)
TOTAL REVENUE	94,810
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	2,963
INTEREST EXPENSE	
May 1, 2017	32,279
November 1, 2017	31,421
PRINCIPAL PAYMENT	
May 1, 2017	28,000
TOTAL EXPENDITURES	94,663
INCREASE IN FUND BALANCE REVENUE ACCOUNT	147
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	0
FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)	-
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ 0

City Center CDD
\$1,105,000 Special Assessment Revenue Bonds, Series 2015A
Debt Service Requirement

Period Ending	Principal (a)	Coupon	Interest (a)	Annual Debt Service (a)	Bonds Outstanding
					1,105,000
5/1/2014					1,105,000
11/1/2014					1,105,000
5/1/2015	25,000	6.125%	33,841		1,080,000
11/1/2015		6.125%	33,075	91,916	1,080,000
5/1/2016	26,000	6.125%	33,075		1,054,000
11/1/2016		6.125%	32,279	91,354	1,054,000
5/1/2017	28,000	6.125%	32,279		1,026,000
11/1/2017		6.125%	31,421	91,700	1,026,000
5/1/2018	30,000	6.125%	31,421		996,000
11/1/2018		6.125%	30,503	91,924	996,000
5/1/2019	31,000	6.125%	30,503		965,000
11/1/2019		6.125%	29,553	91,056	965,000
5/1/2020	33,000	6.125%	29,553		932,000
11/1/2020		6.125%	28,543	91,096	932,000
5/1/2021	35,000	6.125%	28,543		897,000
11/1/2021		6.125%	27,471	91,013	897,000
5/1/2022	38,000	6.125%	27,471		859,000
11/1/2022		6.125%	26,307	91,778	859,000
5/1/2023	40,000	6.125%	26,307		819,000
11/1/2023		6.125%	25,082	91,389	819,000
5/1/2024	43,000	6.125%	25,082		776,000
11/1/2024		6.125%	23,765	91,847	776,000
5/1/2025	45,000	6.125%	23,765		731,000
11/1/2025		6.125%	22,387	91,152	731,000
5/1/2026	48,000	6.125%	22,387		683,000
11/1/2026		6.125%	20,917	91,304	683,000
5/1/2027	51,000	6.125%	20,917		632,000
11/1/2027		6.125%	19,355	91,272	632,000
5/1/2028	54,000	6.125%	19,355		578,000
11/1/2028		6.125%	17,701	91,056	578,000
5/1/2029	58,000	6.125%	17,701		520,000
11/1/2029		6.125%	15,925	91,626	520,000
5/1/2030	62,000	6.125%	15,925		458,000
11/1/2030		6.125%	14,026	91,951	458,000
5/1/2031	65,000	6.125%	14,026		393,000
11/1/2031		6.125%	12,036	91,062	393,000
5/1/2032	69,000	6.125%	12,036		324,000
11/1/2032		6.125%	9,923	90,958	324,000
5/1/2033	74,000	6.125%	9,923		250,000
11/1/2033		6.125%	7,656	91,579	250,000
5/1/2034	78,000	6.125%	7,656		172,000
11/1/2034		6.125%	5,268	90,924	172,000
5/1/2035	83,000	6.125%	5,268		89,000
11/1/2035		6.125%	2,726	90,993	89,000
5/1/2036	89,000	6.125%	2,726		-
11/1/2036		6.125%	-	91,726	-
	1,105,000		905,673	2,010,673	

(a) For budgetary purposes only.

**STATEMENT 8
CITY CENTER CDD
SERIES 2015 (2007AProject) DEBT SERVICE - \$1,380,000
PROPOSED BUDGET FY2017**

	FY 2017 PROPOSED BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON ROLL	\$ 116,899
MISCELLANEOUS	-
LESS: DISCOUNT ASSESSMENTS	(4,676)
TOTAL REVENUE	112,223
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	3,507
INTEREST EXPENSE:	
May 1, 2017	39,750
November 1, 2017	38,850
PRINCIPAL PAYMENT:	
May 1, 2017	30,000
TOTAL EXPENDITURES	112,107
INCREASE IN FUND BALANCE REVENUE ACCOUNT	116
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	0
FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)	
FUND BALANCE FORWARD (REVENUE TRUST ACCOUNT)	
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ 0

City Center CDD
SERIES 2015 (2007AProject) DEBT SERVICE - \$1,380,000
 Debt Service Requirement

Period Ending	Principal (a)	Coupon	Interest (a)	Annual Debt Service (a)	Bonds Outstanding
					1,380,000
5/1/2014					1,380,000
11/1/2014					1,380,000
5/1/2015	27,000	6.000%	41,400		1,353,000
11/1/2015		6.000%	40,590	108,990	1,353,000
5/1/2016	28,000	6.000%	40,590		1,325,000
11/1/2016		6.000%	39,750	108,340	1,325,000
5/1/2017	30,000	6.000%	39,750		1,295,000
11/1/2017		6.000%	38,850	108,600	1,295,000
5/1/2018	32,000	6.000%	38,850		1,263,000
11/1/2018		6.000%	37,890	108,740	1,263,000
5/1/2019	34,000	6.000%	37,890		1,229,000
11/1/2019		6.000%	36,870	108,760	1,229,000
5/1/2020	36,000	6.000%	36,870		1,193,000
11/1/2020		6.000%	35,790	108,660	1,193,000
5/1/2021	38,000	6.000%	35,790		1,155,000
11/1/2021		6.000%	34,650	108,440	1,155,000
5/1/2022	40,000	6.000%	34,650		1,115,000
11/1/2022		6.000%	33,450	108,100	1,115,000
5/1/2023	43,000	6.000%	33,450		1,072,000
11/1/2023		6.000%	32,160	108,610	1,072,000
5/1/2024	46,000	6.000%	32,160		1,026,000
11/1/2024		6.000%	30,780	108,940	1,026,000
5/1/2025	48,000	6.000%	30,780		978,000
11/1/2025		6.000%	29,340	108,120	978,000
5/1/2026	51,000	6.000%	29,340		927,000
11/1/2026		6.000%	27,810	108,150	927,000
5/1/2027	55,000	6.000%	27,810		872,000
11/1/2027		6.000%	26,160	108,970	872,000
5/1/2028	58,000	6.000%	26,160		814,000
11/1/2028		6.000%	24,420	108,580	814,000
5/1/2029	61,000	6.000%	24,420		753,000
11/1/2029		6.000%	22,590	108,010	753,000
5/1/2030	65,000	6.000%	22,590		688,000
11/1/2030		6.000%	20,640	108,230	688,000
5/1/2031	69,000	6.000%	20,640		619,000
11/1/2031		6.000%	18,570	108,210	619,000
5/1/2032	73,000	6.000%	18,570		546,000
11/1/2032		6.000%	16,380	107,950	546,000
5/1/2033	78,000	6.000%	16,380		468,000
11/1/2033		6.000%	14,040	108,420	468,000
5/1/2034	83,000	6.000%	14,040		385,000
11/1/2034		6.000%	11,550	108,590	385,000
5/1/2035	88,000	6.000%	11,550		297,000
11/1/2035		6.000%	8,910	108,460	297,000
5/1/2036	93,000	6.000%	8,910		204,000
11/1/2036		6.000%	6,120	108,030	204,000
5/1/2037	99,000	6.000%	6,120		105,000
11/1/2037		6.000%	3,150	108,270	105,000
5/1/2038	105,000	6.000%	3,150		-
11/1/2038				108,150	
	1,380,000		1,222,320	2,602,320	

(a) For budgetary purposes only.

Exhibit 6

RESOLUTION 2016-04

THE ANNUAL APPROPRIATION RESOLUTION OF THE CITY CENTER COMMUNITY DEVELOPMENT DISTRICT RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2016, submitted to the Board of Supervisors (the “Board”) a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the City Center Community Development District (the “District”), pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget (the “Proposed Budget”), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set August 29, 2016, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1, of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CITY CENTER COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Budget and Notice

- a. That the Board has reviewed the District Manager’s Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s Records

Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. That the Proposed Budget, attached hereto as **Exhibit “A,”** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for fiscal year 2015/2016 and/or revised projections for fiscal year 2016/2017.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District’s Records Office and identified as “The Budget for the City Center Community Development District for the Fiscal Year Beginning October 1, 2016, and Ending September 30, 2017,” as adopted by the Board of Supervisors on August 29, 2016.
- d. The final adopted budget shall be posted by the District Manager on the District’s official website within thirty (30) days after adoption.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the District, for the fiscal year beginning October 1, 2016, and ending September 30, 2017, the sum of \$ _____ to be raised by the levy of assessments and otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ _____
TOTAL DEBT SERVICE FUNDS	\$ _____
TOTAL ALL FUNDS	\$ _____*

Section 3. Supplemental Appropriations

Pursuant to Section 189.016, Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budgets for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not

increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.

- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016 of the Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budgets under subparagraphs c. and d. above are posted on the District’s website within 5 days after adoption.

Introduced, considered favorably, and adopted this 29th day of August, 2016.

ATTEST:

**BOARD OF SUPERVISORS OF THE
CITY CENTER COMMUNITY
DEVELOPMENT DISTRICT**

Signature

Signature

Printed Name

Printed Name

- Title:**
- Secretary**
 - Assistant Secretary**

- Title:**
- Chairman**
 - Vice Chairman**

Exhibit A: 2016/2017 Budget

EXHIBIT 7

RESOLUTION 2016-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CITY CENTER COMMUNITY DEVELOPMENT DISTRICT MAKING CERTAIN FINDINGS AND IMPOSING SPECIAL ASSESSMENTS; PROVIDING FOR COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS; ADOPTING AND CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENT OF THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Center Community Development District (the “District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Polk County, Florida (the “County”); and

WHEREAS, the District owns and operates various infrastructure improvements and provides certain services in accordance with Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors (the “Board”) of the District hereby determines to undertake various operations and maintenance activities described in the District’s budget for fiscal year 2016/2017 (“Operations and Maintenance Budget”), attached hereto as **Exhibit “A”** and incorporated as a material part of this Resolution by this reference; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance services and facilities provided by the District as described in the District’s Operation and Maintenance Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the County Tax Roll and collected by the County Tax Collector (“Uniform Method”); and

WHEREAS, the District has, by resolution and public notice, previously evidenced its intention to utilize the Uniform Method; and

WHEREAS, the District has approved an agreement with the County Property Appraiser and County Tax Collector to provide for the collection of special assessments under the Uniform Method; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments on all assessable lands for operations and maintenance in the amount contained in the Operation and Maintenance Budget; and

WHEREAS, the District desires to levy and collect special assessments reflecting each parcel's portion of the District's Operations and Maintenance Budget; and

WHEREAS, it is in the best interests of the District to adopt the Assessment Roll of the District (the "Assessment Roll") attached to this Resolution as **Exhibit "B"** and incorporated as a material part of this Resolution by this reference, and to certify a portion of the Assessment Roll on certain parcels ("Uniform Method Property") designated in **Exhibit "B"** to the County Tax Collector pursuant to the Uniform Method and to directly collect a portion of the assessments on the remaining parcels ("Direct Collect Property") designated in **Exhibit "B"** through the direct collection method pursuant to Chapter 190, Florida Statutes; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including that portion certified to the County Tax Collector by this Resolution, as the County Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CITY CENTER COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. FINDINGS. The provision of the services, facilities and operations as described in **Exhibit "A"** confers a special and peculiar benefit to the lands within the District, which benefits exceed or equal the costs of the assessments. The allocation of the costs to the specially benefited lands is shown in **Exhibits "A" and "B"**, and is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapter 190 of the Florida Statutes, and using procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefited lands within the District in accordance with **Exhibits "A" and "B"**. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

SECTION 3. COLLECTION AND DUE DATE.

A. Uniform Method Assessments. The collection of the previously levied debt service assessments and the annual operation and maintenance special assessments on the Uniform Method Property shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in **Exhibits "A" and "B."**

B. Direct Bill Assessments. The collection of the annual operations and

maintenance assessments on the Direct Collect Property will be collected directly by the District in accordance with Florida law, as set forth in **Exhibits “A” and “B.”** Assessments directly collected by the District are due in full on December 1, 2016; provided, however, that, to the extent permitted by law, the assessments due may be paid in several partial, deferred payments and according to the following schedule: 25% due no later than December 1, 2016, 25% due no later than February 1, 2017, 25% due no later than April 3, 2017, and 25% due no later than July 3, 2017. In the event that an assessment payment is not made in accordance with the schedule stated above, the whole assessment – including any remaining partial, deferred payments for Fiscal Year 2016/2017, as well as any future installments of special assessments securing debt service – shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District’s sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the applicable rate of any bonds or other debt instruments secured by the special assessments, or, in the case of operations and maintenance assessments, at the applicable statutory prejudgment interest rate. In the event an assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170 of the Florida Statutes or other applicable law to collect and enforce the whole assessment, as set forth herein.

C. Future Collection Methods. The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices. The District certifies all assessments for debt service and operations and maintenance for collection pursuant to Chapters 190 and 197, Florida Statutes. All assessments imposed on the Uniform Method Property and collected by the County Tax Collector shall be due and payable as provided in Chapter 197, Florida Statutes.

D. Forborne Assessments. Certain debt service assessments are currently forborne pursuant to that Forbearance Agreement dated March 27, 2015, which agreement is due to expire or be renewed on March 26, 2017. The collection of such forborne debt service assessments shall be addressed at a later time and upon further direction from the District’s Board of Supervisors.

SECTION 4. ASSESSMENT ROLL. The District's Assessment Roll, attached to this Resolution as **Exhibit “B”**, is hereby certified and adopted.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the County Property Appraiser after the date of this Resolution, and shall amend the Districts Assessment Roll in accordance with any such updates, for such time as authorized by Florida law. After any amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 29th day of August, 2016.

ATTEST:

**BOARD OF SUPERVISORS OF THE
CITY CENTER COMMUNITY
DEVELOPMENT DISTRICT**

Signature

Signature

Printed Name

Printed Name

Title:

- Secretary
- Assistant Secretary

Title:

- Chairman
- Vice Chairman

Exhibit "A" – Fiscal Year 2016/2017 Budget
Exhibit "B" – Assessment Roll (Uniform Method)
Assessment Roll (Direct Collect)



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